

Canadian Bulletin

Ref: RE-24-020

Date 1 December 2024

Recipient Stakeholders writing Québec Professional Liability Insurance (Financial Services Sector)

Subject **Québec - L'Autorité des marchés financiers (AMF) Year-End Reporting Requirements due no later than January 6, 2025**

<i>Purpose:</i>	REMINDER to report Québec Professional Liability Insurance for the Financial Services Sector: Notice of Claims and Professional Liability Wordings – New or Amended
<i>Affects:</i>	Stakeholders writing Québec Professional Liability Insurance (Financial Services Sector)
<i>Line of Business:</i>	Professional Liability
<i>Jurisdiction:</i>	Québec
<i>Effective:</i>	Notice of Claims & Professional Liability Wordings – no later than January 6, 2025

What you need to know

This bulletin is a reminder of the AMF reporting requirements regarding Québec Professional Liability Insurance for the Financial Services Sector – please refer to the [Canada - Regulatory Reporting Requirements Table](#). It applies to stakeholders who write the Professional Liability business directly (under a Coverholder Binding Authority).

- **Notice of Claims:** for the period January 1 to December 31, 2024, to be reported to Lloyd's Canada **no later than January 6, 2025**.
- **Professional Liability Wordings (new or amended):** for the period January 1 to December 31, 2024, to be reported to Lloyd's Canada **no later than January 6, 2025**.
- We also take this opportunity to remind you that **Notice of Non-Renewal or Cancellation** must be reported to Lloyd's Canada with 45 days' advance notice. Non-renewals/cancellations effected by insureds must be reported to Lloyd's Canada immediately.

Lloyd's Canada will report the information provided to the AMF.

What this means to you

It is the responsibility of all intermediaries acting for Lloyd's Underwriters to abide by these regulatory requirements.

For further information, please contact lloydscanada@lloyds.com.

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